



# 79Th EC Meeting

## VENUE of E. C. MEETING.

INTERCITY INTERNATIONAL  
NEAR JAGMAL CHOWCK, DAYALBAND ROAD  
BILASPUR CG-495001

## Reception Committee

- |   |  |   |
|---|--|---|
| 1) SYED IMRAN ALAM-9300311720<br>Division President | 2) SANTOSH SAHU-9981671202<br>Division Secretary | 3) PREETAM SINGH-9827160592                 |
| 4) MD. HARUN-98271660446)                           | 5) DHURUWAGRAWAL-7987165126                      | 6) NITIN TRIPATHI-7000103459.<br>E.C Member |
| 7) C.P. MURTHY-9827171666.                          | 8) ANIS SONA-9300285266.                         |   |

## Agenda

1. Welcome Address.
2. National President's Address.
3. Conformation of 78th E.C meeting Minutes.
4. To consider and adopt the Treasurer's statement of Accounts, Audited balance sheet for the year 2025-2026.
5. To consider and adopt Secretary General Report.
6. Bring written report of Divisional Council, with Branch Office Bearers list should be necessity.
7. Bring written report of Zonal Councils.
8. Need to expansion of Organization.
9. Need to discussion next All India 18th General Council.
10. To discuss the changes in IRDAI and LIC of India.
11. Future action plan of LIAFI
12. Any other matter with the Permission of the Chair.
13. President Closing Remarks.
14. Vote of Thanks.

Secretary General.



Ranvir Sharma



Pradeep Rawat



Saeed Khan



S.D. Sharma



B. Markandeyulu



Sayed Imran Alam



Santosh Sahu

Welcome all LIAFI Delegates  
of

# 79th E.C. Meeting

## Bilaspur

21th, 22th May 2026

Regards

Bilaspur Division Council





# Report on ICC Meeting held on 16th February 2026

Dear Leaders,

I am pleased to inform you that the ICC meeting was held on 16th February 2026 at the Central Office as scheduled.

The meeting was attended by representatives from Life Insurance Agents Federation of India (LIAFI), including:

- National President, Sri Ranvir Sharma Ji
- Sri Rakesh Jain
- Sri Sudheer Padhey
- Secretary General, Sri B. Markandeyulu
- Sri Venugopal Reddy
- Sri Mohamed Syed Khan

From Life Insurance Corporation of India (LIC) Management:

- Sri Govind Prasad Agarwal – Executive Director (Marketing)
- Sri Sanjay Dutta – Secretary (Marketing)
- Officials from various other departments
- Sri Anand Chettarji – Chief (Marketing)
- Madam Rohini – Secretary (Marketing)

The Secretary (Marketing) welcomed the LIAFI representatives. The Chief (Marketing) presented LIC's recent initiatives. The meeting began on a very positive note and all agenda points were discussed in detail in a cordial and constructive manner.

## FOR POLICY HOLDERS

1. The Management responded positively to the request for reducing the rate of interest on policy loans.
2. Regarding premium payment receipts and revival cases (especially delayed payment receipts), Management agreed to examine the matter.
3. Death claim settlement procedures were discussed, and simplification was requested.
4. Surrender value under Jeevan Akshay and Jeevan Shanti plans will be examined and reviewed.
5. The proposal for introducing more children's policies will be discussed with the Actuarial Department.

## FOR AGENTS

1. Management accepted the proposal to implement graded punishment.
2. Recommendation for ₹ 10 lakhs gratuity to Government of India was discussed; the calculation system may be reviewed and modified.
3. Enhancement of Group Term Insurance and increase in entry/coverage age for agents were positively considered; Management agreed to review the proposal.
4. Mediclaim facility extension for five years for agents was accepted in principle.
5. Club rules modification will be reviewed.
6. Mediclaim top-up facility will be discussed.
7. Periodic medical check-up proposal will be examined.
8. Review of Life Club Member modifications will be considered.
9. Chairman's Club and Zonal Manager's Club visit allowances will be discussed and reviewed.
10. Group Personal Accident Insurance coverage enhancement will be discussed.
11. Management responded positively to implementing a Welfare Fund.
12. Empowering agents regarding receipt fees and CLIA benefits will be considered.
13. Pension for agents was discussed and will be further examined.
14. Additional incentives for Direct Agents were noted for consideration.

The meeting was enthusiastic, cordial, and highly productive, with positive responses from the Management on several key issues.

In his concluding remarks, the Executive Director (Marketing) emphasized that we are all LIC ambassadors and that digital updates and technological adoption are essential to face future competition. He assured full cooperation and stated that his doors are always open for the agents' fraternity.

The meeting concluded with a vote of thanks proposed by National President Sri Ranvir Sharma Ji.

**Sri B. Markandeyulu**  
Secretary General

April/May 2026



# Secretary General's Report Presented at 78th E.C. meeting held at ASHOKA Hotel Egmore CHENNAI. at 6th 7th September 2025.

Respected National President, Distinguish Leaders on the Dais Delegates and Special Invitees.

I express my heart felt gratitude to all of you for celebrating Vinayaka Chaturthi. May Lord Vinayaka Bless all of you and your family members for a happy family. The State Tamil Nadu is known as the Land of Temples. The State has numerous renowned and Historically significant Temples are there. Such as the Meenakshi Temple in Madurai. Brihadeeswara Temple in Thanjavur. Arunachaleswara Temple in Tiruvannamalai. Welcome all of to this Chennai for 78th Executive Committee Meeting.

This is the 2nd E.C meeting after the 17th General Council, I submit Secretary General Report with heavy heart. I have faced many setbacks during the Agitation period. I may not be appreciated but don't spread Scuttlebutt. I request all of you to openly air your views on various subjects and also your Organizational Activities unless our hearts become nearer, we cannot achieve anything for the common Agent. I am not in a position to know whether I am doing the right thing or wrong. By this silence I do not know whether my approach is positive or negative. I am failing to understand whether the suggestions given by me are acceptable or unacceptable. I expected a lot of interaction and feedback from you.

**ORGANIZATION MATTERS :** Just as the strength of a chain lies in its weakest link so also is our Federation strength lies ins Branch Association should in fact be our endeavor to strengthen all our Branches in the

chain. Ultimately Federation draws its strength from its Zonal Councils, Divisional Councils, and from the Branch Association. Keeping these facts in view. The Eastern Zonal Council has made Successful Contribution in forming the new Divisional Council as part of which. (1) Bardman. (2) Bongaigoan. I Appreciate Eastern Zonal Council.

During the more efforts of the South Central Zonal Council two Divisional Council's are joined our Organization, which is Shimoga and Belgaum. They try to remaining Divisions to get into our fold. I appreciated SCZC Leaders. I am ecstatic to inform you, earlier the Western Zonal Council was in all India LIAFI after negotiating it was joined in our Federation, similarly except few Leaders. The remaining all India LIAFI Leaders joined in our Organization and took our LIAFI membership also. My heart felt Congratulations to all the Leaders. I here to say and collective efforts are necessary to Progress of Federation and to respect each other.

**REVIEW OF AGITATION:** LIC brought 1 October 2024 new products to introduce one year surrender value and Claw-back clause. It increased premium rates and reduced the age at entry 50 years. It staggered the payment of 3.5% commission to 6th year and decreased 2% commission for policies below 5 Lakhs. A zoom meeting of All India Office Bearers was held on 6-10-2024. To discusses these changes which are neither helpful to Policy holders nor Agents. It was decided to go for Agitation till the changes are reviewed. Another meeting of all India office bearers was held on 13-10-2024 and finalized the modalities of agitation.

And start the Agitation. A joint meeting of LIAFI 12924/2000 and All India LIAFI was held on 20-10-2024 for find out possibilities of unification after lengthy discussion both Organization unified. Due to some circumstances a few Leaders of All India LIAFI opted out of the agreement. All rest of Leaders were joined our Agitation scheduled 8-11-2024. The management call us to discuss about Agenda, that Gist was Circulated earlier.

Our Federation continued Agitation despite of many Clutter things. Continuous zoom meetings with all India Office Bearers were periodically held to discuss the progress and effectness of the ongoing- agitation. I whole heartedly Congratulate to all Leaders and Agents friends who took the Agitation seriously and gave their best to make it Successful.

I wrote a letter other agents Organization to come together and achieve agents Legitable demands. The first meeting has been arranged on 21-1-2025. At Vijayawada and two meetings were arranged at New Delhi. We have discussed deeply in that meetings, and concluded to form as a United Forum of Agents. In the name, decided to conducted "MAHA DHARNA" on 19-3-2025. All are come in to United Forum Bannar. Our Joint delegation met opposition Leader of Parliament Shri. Rahul Gandhi ji on 18-3-2025 and explained our problems and requested him to Address of our issues. A peaceful Demonstration was held at **RAMLEELA MAIDAN DELHI** on 19-3-2025. It was unprecedented moment made by our organization.

**LIAFI E.C. MEMBERS :** I request all of you to take special interest to nominate E.C. members for all the



Divisions in your respective Zones.

It is observed that some E.C. members have not attended the ALL INDIA E.C. Meetings. It is the responsibility of the Zonal Leaders and Division Leaders talk to them and motivate them to attend all meetings. Division Leaders should take way for the Branch meetings. Collective efforts are very essential to make LIAFI strong.

**LEADERS TOURS:** I humble request all the Zonal and Divisional Leaders to send quarterly report of their activities. Its LIAFI view that the Zonal Leaders should visit at least one Divisional council monthly, simultaneously the LIAFI E.C. members and the Divisional Leaders Should visit at-least Two Branches associations monthly. The tours of the Leaders will not only create confidence. But also generate huge enthusiasm among the Agents friends and reveal all

LIAFI achievements to micro level it is imperative and cohort all the leaders to staunch the LIAFI, endeavor to change the LIAFI embodiment at the current scenario.

I request all the Leaders to work collectively with responsibility to strengthen LIAFI. The Central Secretariat is ready to extend, all possible auxiliary to make these tours Successfully.

**I.C.C. MEETING :** I am happy to inform all of you that one meeting took place on 29-1-2024 and the 2nd meeting was held on 8-11-2024. The subjects of two meetings I have already sent through what's App.

**COURTESY MEET :** National President Sri. Ranvir Sharma ji, Secretary General Sri. B. Markandeyulu and Resident Secretary Sri. Rakesh Jain met with New Team of

LIC Management on 20th August 2025. On the Occasion we had an enthusiastically interaction with them. That message was also Circulated.

**ACHIEVEMENTS:**

1. The Club member relaxation circular issued by the Management.
2. 2% Commission that ensured added 6th year onwards earlier 5 lakhs and above policies has been provided now 2 Lakhs policies are covered.
3. The Micro Bachat Policy and commission was not included for club membership in earlier. But we demanded, recently that circular was issued. The competent Authority has allowed full credit to given below:

1. Number of lives in force.
2. Net number lives.
3. Commission earned.
4. First year Premium.

**FOR POLICY HOLDERS:**

- ◆ Government of India should remove GST on Insurance Policies
- ◆ The unclaimed amount of Policy holders should not transformed to Social Schemes.
- ◆ Reduce rate of Interest on various financial transactions.
- ◆ Increased bonus rates to policy Holders.

**FOR AGENTS:**

- ◆ To Increase Gratuity up to 10 Lakhs
- ◆ To Introduce Mediclaim, who are eligible for ERC
- ◆ To Introduced Provident Fund.
- ◆ To Increase Group Term Insurance for tied Agents up to 25 Lakhs and age should be considered 85 years as per Mediclaim age.
- ◆ To Create welfare fund to catar to the needs of Agents Families.
- ◆ To Provide benefits to Direct Agents.

◆ Free Group Insurance should be increased 10 Lakhs, if ane Policy is in force.

**ISSUES WITH IRDAI :**

1. Review of first year Surrender value of Policies (Master Circular June2024.)
2. Free Look Period should be 15 days Only.
3. Nomination of Agents Representatives in Insurance Advisory Committee of IRDAI and Life Insurance Council should be restored.
4. We strongly Oppose the Project of BIMA SUGAM and request the Government to scrap BIMA SUGAM in the interest of the policy holders and Life Insurance Industry.

**ISSUES WITH GOVERNMENT OF INDIA.**

1. The Financial power to Decide Agent's Commission should be restored with Parliament (Insurance Act 1938).
2. Reduce GST Rates on all Insurance Products.
3. Seeking Government Involvement in redressal Grievances of LIC Agents.

**FOR CLIA:**

- ◆ When Clia Loses the club members status, he/she shall be continued as Clia.
- ◆ Provide more benefits to Clía, that channel will be sustained.

**LPM'S AND ABOVE STATUS :**

During the 2years of period, we have received 79 LPM's, I Congratulate each other to contribute higher patron membership - Platinum-1.M. RAMACHANDRA RAO.2. B.V. BALAKOTESWARA RAO. 3. M.L. BHAVANI. 4. M. SURENDRAREDDY. Diamond: P. NAGESWARA RAO, Gold: E. JAYA PRAKASH and MUSALA REDDY. They all are from



Machilipatnam Division. I Congratulate Machilipatnam Division.

S. NATARANJAN - Platinum member from Coimbatore. SANATAN LEHKAR- Platinum member from Guwahati. D A B A S I S CHATOPADHYAY-Gold member from KMDO-2. ALOK KANUNGO-Silver member from KMDO-2, BHIM SEN SHARMA-Silver member from Gwalior. My heart felt Appreciations to all the above members, from their respective Divisions and Zonal Councils.

I request all the Leaders to improve Patron Membership for Betterment of Federation Activities.

**DIVISIONAL COUNCIL STATUS:**

As promised in the Jaipur E.C. meeting, Certificates have been issued to Affiliated Branches, for the year 2024-2025. We received 492 Branches Affiliation fee from their respective Divisions for the Year 2024-2025. As per norms we declare the following Divisions are Acquired Status.

CZC: BILASPUR, EZC GUWAHATI; NCZC: AGRA, ALIGARH, DEHRADUN and MEERUT

NZC: KARNEL, SZC: CHENNAI-DO1, COIMBATORE and SALEM.

**LIAFI'S NEWS :** We entrusted editing of LIAFI'S News to Sri. Ranvir Sharma ji, National President. I am hopeful that the Current Issue will be in your hands, at Chennai E.C. Meeting. I request all of you to send hard copies and events in your Domine, so that our LIAFI's News Book can be made attractive and informative. I request all of you to co-operate.

**OUR WEB SITE :** Our Web Site is revived and Web Site is [www.liafi.co.in](http://www.liafi.co.in) Sri. S. Natarajan will co-ordinate this Web Site activity. I appeal to visit the web site and give the feedback.

**HOMAGE :** I pay homage to demise all the Leaders and Agents, during the past years.

With heavy heart and tears in my eyes. I remember late Sri. Badal Das Jalapaiguri Division he is very good human being. He was telephone to me asking family welfare matter. I never forget his association. He is associated with Sri. H.M. JAIN Garu. He was successful Election Officer along with Batra Ji

Smt. Shanti Jayakar Divisional treasurer of Udupi Division, she was met an Accidental Death on 9/9/2024. Very unfortunate thing was happened she was participated All India EC. meeting at Jaipur.

**Infinite faith and Strength are the only Conditions of success,**

**CENTRAL SECRETARIAT AFFAIRS :**

We conduct the day-to-day activities of the Federation and discharge such other functions as may be Authorized or delegated by the Federal Executive Committee. According Bye-Laws We have conducted CS. meetings periodically from Last 2 Years. In that CS. meetings Head Quarter Vice President is preside over the meetings. As per Agenda, we discussed Organization matters functionings of the Central Secretariat. Secretary General explaining foc's and con's of LIAFI Activities, Central Secretariat Maintained Accounts and Minutes book for seeking transparently. As a Secretary General, I committed to my Responsibilities and Duties. We are also conducted C.S. Extended meetings, we have Invited SCZC President and Secretary. Here after I would like to Invite rest of Zonal Leaders for every Quarter of C.S. meetings, for strengthening Central Secretariat Abundantly. Our Organization will Enrich Day by Day. I think this is the First Step towards to Working To Gether"

**VISION AND COMMITMENT :** Let us know the ground realities and strengthen the Organization. I humbly request Leaders at all levels to maintain Cordial (atmosphere) relation among the various Agents associations and with each and every one. Then we can win in all aspects. I can say Proudly with the help of you all, I could improve Prestige and Status of our Agents Community

LIAFI hopes to Organize an Educational Seminars in the Coming Days. As well as awareness' programs for Leaders towards the Organization.

I had a lot of support and co-operation from our National President Sri. RANVIR SHARMA ji and I pay immense gratitude to him. Who ever co-operation for giving valuable advice and guiding me properly. I profusely thank all the leaders and Office Bearers. If knowingly or unknowingly I commit any mistake please ignore. I thank you for your patiently hearing and I invite suggestions for making our LIAFI Strong.

Our Commitment to get 1000 Branches Affiliation. All are should work together for the LIAFI Activities.

All Power is within you Believe in that, do not Believe that you weak. Stand up and Express the Divinity with in You.

**LIAFI CELEBRATIONS:**

◆ TO CELEBRATE THE OCTOBER 2ND FORMATION DAY.

◆ TO CELEBRATE 24th JANUARY AS AGENCY PROFESSION PROTECTION DAY.

Dated at Guntur on 30th Aug 2025.

**Sri B. Markandeyulu**  
Secretary General



All India Executive Committee meeting held on 6th and 7th September 2025 at Chennai.

## Minutes of the Meeting & Resolutions Passed.

**The 78th Executive Meeting** of the Life Insurance Agent's Federation of India 2924/2000, was presided over the meeting the National President Sri. Ranvir Sharma ji. He welcomed all Leaders Delegates and Special Invitees.

**1. Conformation of Previous Minutes:** Conformation of previous Executive Committee meeting held at Jaipur were Reviewed and Unanimously Approved.

**2. Secretary General Report :** Sri. B. Markandeyulu Presented Secretary General Report. The house thoroughly discussed the report and unanimously approved.

**3. Treasurer Report :** Sri. M. Ramachandra Rao submitted the Annual Audited Report and Balance Sheet in the Absence of N.K. Shah, for the year 2024-2025. Reviewed and Unanimously Approved by the house.

4. Zonal Councils and Divisional Councils submitted from their respective places. The National President has conveyed his valuable advises about presented reports. Unanimously Accepted by the house.

5. Life Insurance Agents Federation of India 2924/2000, to removal of GST on Insurance Policies. To conduct the Celebrations in front of the Branches at lunch time.

6. From Branch Affiliations Rs.150/- share allocate to Zonal Council for the year 2025-2026, it

was accepted by the members of the house.

7. Further years LIAFI holding the Education Seminars for future Generation to move strategically strong. Acquired knowledge for sustainability of the LIAFI, unanimously resolved by the house.

8. Chairman Club Member convention and Yogakshema Magazine should be retained immediately.

9. It was discussed on the latest changes brought by LIC and IRDAI, very Specially reviewed. Policy holders and Agents issues, which were to increase Bonus to Reduce Loan Interests on Policy Loans. For Agents to enhance group term Insurance, age until end of the Agent, unanimously Accepted by the house.

10. Whatever have allocated adequate Designations for all India Leaders (All India LIAFI) the 78th Executive Committee has been welcomed and Honored by the National President Sri. Ranvir Sharma ji, Secretary General Sri. B. Markandeyulu and Sri. N. Gajapathi Rao. Unanimously accepted by the house.

11. Mediclaim should be Increased 10 Lakhs and provide for Top-up facility. And extended who Stands for Five years as an Agent, to increase Gratuity 10 Lakhs and Calculations should be changed, members of house accepted.

12. Members of house Expressed, Patron Membership,

Life patron membership and Silver to Platinum membership should improve for the development of Federation from Branch level to all level Leaders will take initiative to improve the Membership.

**13. Protocol Guidelines :** The following protocols were adopted. National Leaders when ever they attend Branch-Level meetings, Divisional Councils. There should be a formal invitation from both the Zonal and Divisional Councils.

Zonal Leaders should attend all the division council meetings on the invitation of respective Divisional Council. All the leaders of all levels were instructed to strictly abide to this Protocol.

14. In the Executive Committee meeting members expressed regarding many Accounts of LIAFI located IN different places. It should be transferred to LIAFI Head Quarter-Guntur. Its Unanimously resolved.

15. We need to pressure the value of LIAFI 2924/2000 and take it to higher level. It is the responsibility of all the leaders to communicate the special details of LIAFI to the Agents at the Ground level and move forward.

**16. What's-App Group :** I am requesting that no one should post anything that could harm the Organization, whether on Social-Media or in any Official Groups of LIAFI.

17. I would like to let everyone



know that we should come together, connect our hearts. And move forward in a way that strengthens the Organization through mutual support.

**18. Acknowledgement :** All Reception Committee members, all Volunteers were Honored and Appreciated for their services. Particularly Appreciated, South Zonal President- Sri. N.P. SUBRAMANIYAN, Zonal Secretary- Sri. J.K. PALANI and Zonal Treasurer- Sri. MURALI.

Remarkable Services and Unprecedented Arrangements made by South Zone Council, Chennai-Do-1: Divisional Secretary- KADIRIVELU. All India E.C- T.K.R. SRINIVASAN. Along with team. Chennai-Do-2: President-V.N. KRISHNASAMY, Secretary - R. RAMA SUBRAMANYAM and All India E.C- PARAMASIVAN. Woman's Wing: Smt. T. Kannagi. and Smt. Sunita. Along with them the Guide - Division Co-Ordinator. Ex. Zonal President-

Mr. Raju Srinivasan Regarding Tremendous services. On behalf of LIAFI my heartfelt thanks to Southern Zonal Council.

19. The meeting is concluded with National Anthem.

**LIAFI Slogan: Know your Profession- Know your Federation.**

With Warm Regards.

**Sri B. Markandeyulu**  
Secretary General